

NORTH ISLAND COLLEGE
2020-2021 Budget - Draft

	<u>2020-2021</u>	<u>2019-2020</u>	<u>Change</u>
Revenues			
Province of BC revenues			
Base operating grant	\$27,429,603	\$26,671,881	\$757,722
Industry Training Authority grant	2,971,911	2,805,683	166,228
Routine capital	320,020	160,592	159,428
Leases	344,640	235,560	109,080
Aboriginal Service Plan	510,661	405,093	105,568
Literacy grants (CALP)	233,500	233,500	0
Student aid (AUG, LDAB, SOS, AEF)	383,899	317,399	66,500
Educational partnerships (VIU, Island Health)	789,000	789,000	0
Provincial contracts	1,116,455	1,215,332	-98,877
	<u>34,099,689</u>	<u>32,834,040</u>	<u>1,265,649</u>
Federal Government grants and contracts	725,963	622,130	103,833
Student fees			
Base funded programs	4,586,833	4,755,975	-169,142
Cost recovery program	1,314,132	1,349,782	-35,650
International Education	6,892,555	6,614,091	278,464
	<u>12,793,520</u>	<u>12,719,848</u>	<u>73,672</u>
Sales of goods			
Bookstore revenue	1,294,000	1,264,000	30,000
Cafeteria revenue	184,000	154,000	30,000
	<u>1,478,000</u>	<u>1,418,000</u>	<u>60,000</u>
Contract services	280,083	211,500	68,583
Investment income	543,350	613,350	-70,000
Other income	450,900	559,189	-108,289
	<u>450,900</u>	<u>559,189</u>	<u>-108,289</u>
Total Operating Revenue	50,371,505	48,978,057	1,393,448
Amortization of deferred capital revenue	2,911,442	2,263,015	648,427
	<u>2,911,442</u>	<u>2,263,015</u>	<u>648,427</u>
Total Revenue	53,282,947	51,241,072	2,041,875
Expenditures			
Salaries, benefits, other personnel costs	38,671,232	37,819,023	852,209
Advertising and promotion	744,989	761,220	-16,231
Books and periodicals	288,123	267,060	21,063
Cost of good sold	999,150	999,150	0
Equipment costs	1,234,312	1,162,745	71,567
Facilities costs	2,577,977	2,321,751	256,226
Financial service charges	232,695	187,595	45,100
General fees and services	1,833,265	1,817,446	15,819
Student awards	883,615	677,115	206,500
Supplies and general expenses	1,230,057	1,246,566	-16,509
Travel	763,662	963,386	-199,724
Grant transfers	233,500	233,500	0
Donation to Foundation	0	2,000	-2,000
Amortization of capital assets	3,590,370	2,782,514	807,856
	<u>3,590,370</u>	<u>2,782,514</u>	<u>807,856</u>
Total Expenditures	53,282,947	51,241,072	2,041,876
Revenue less Expenditures	0	0	0